

**RAHULA COLLEGE MATARA**  
**OLD BOYS ASSOCIATION**  
**COLOMBO BRANCH**

**FINANCIAL STATEMENTS**  
**2022**

## Auditor's Report

**To the members of Rahula College Matara – Old Boys Association, Colombo Branch**



We have examined the Statement of Financial Position of **RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION, COLOMBO BRANCH** as at December 31<sup>st</sup>, 2022 and Statement of Profit or Loss and the Cash Flow Statement for the year then ended.

Association's Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Sri Lanka Auditing Standards. We obtained all the information and explanations which to the best of our knowledge and belief were sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, proper books of accounts and records have been maintained by the existing Executive Committee and to the best of our information and explanation given to us, the accompanying financial statements give a true and fair view of the Financial Position of the Association as at 31 December 2022 and of its Profit and Loss Account and its Cash Flows for the year then ended.



JAD Siriwardena  
Chartered Accountant  
Colombo  
23<sup>rd</sup> June 2023

RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

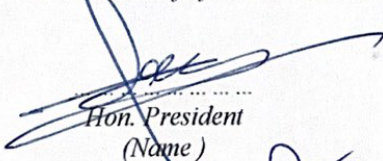
(All amounts are in Sri Lankan Rupees)

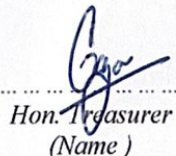
<b>Assets</b>	<b>Notes</b>	<b>2022</b>	<b>2021</b>
<b>Non-current Assets</b>			
Property Plant and Equipment	1	-	-
Investment	2	9,316,751	6,866,923
<b>Total</b>		<b>9,316,751</b>	<b>6,866,923</b>
<b>Current Assets</b>			
T-shirt stock		295,200	-
Accounts Receivable	3	4,265,253	2,269,903
Short-term deposits	4	477,182	2,436,442
Cash and short-term deposits	5	870,764	1,625,973
<b>Total</b>		<b>5,908,399</b>	<b>6,332,317</b>
<b>Total Assets</b>		<b>15,225,150</b>	<b>13,199,240</b>
<b>Financed By Funds</b>	6		
Scholarship Fund		9,441,888	9,233,772
General Fund		(1,003,171)	(1,137,589)
Welfare Fund		(307,369)	(307,369)
Rahula Sandewa Fund		4,626,117	4,529,117
Sport Club Fund		504,510	475,295
Other Fund		315,764	315,764
<b>Total Fund Balances</b>		<b>13,577,740</b>	<b>13,108,990</b>
<b>Current Liabilities</b>			
Accounts Payable	7	1,647,410	90,250
<b>Total Liabilities</b>		<b>1,647,410</b>	<b>90,250</b>
<b>Total Equity &amp; Liabilities</b>		<b>15,225,150</b>	<b>13,199,240</b>

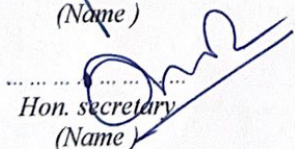
The notes form an integral part of this statement of profit or loss.

Figures in brackets indicate deductions.

For and on behalf of the Executive Committee

  
Hon. President  
(Name)

  
Hon. Treasurer  
(Name)

  
Hon. Secretary  
(Name)



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
STATEMENT OF PROFIT OR LOSS

<i>For the Year Ended 31st December</i>		<b>2022</b>	<b>2021</b>
<b>Income</b>	<b>Notes</b>	<b>LKR</b>	<b>LKR</b>
Membership Fee	8	180,000	7,000
Interest Income	9	4,013	30,626
Sundry Income - Blood Donation Program			33,000
Doneation - Gayan Ranawake (for expenses )		4,350	
2nd ExCo meeting income over expenditure	10-A	25,000	-
9th ExCo meeting expenditure over income	10-B	(59,595)	-
Almgiving donation over expenditure	11	7,350	-
<b>Total Income</b>		<b>161,118</b>	<b>70,626</b>
<b>Expenses</b>			
AGM Expenses			(150,185)
Administration Expenditure	12	(26,700)	(18,000)
<b>Total Expenditure</b>		<b>(26,700)</b>	<b>(168,185)</b>
<b>Surplus (Deficit) for General Fund</b>		<b>134,418</b>	<b>(97,559)</b>
Surplus (Deficit) - Other Funds	13		
Surplus (Deficit) - Sport Fund	13.1	29,215	3,000
Surplus (Deficit) - Scholarship Fund	13.2	208,116	2,600,847
Surplus (Deficit) - Rahula Sendawa	13.3	97,000	5,000
Surplus (Deficit) - Welfare Fund	13.4	-	-
<b>Surplus (Deficit) for the period</b>		<b>468,750</b>	<b>2,511,288</b>
<b>APPROPRIATED AS FOLLOWS</b>			
Scholarship Fund		208,116	2,600,847
General Fund		134,418	(97,559)
Welfare Fund		-	-
Rahula Sendawa		97,000	5,000
Sport Fund		29,215	3,000



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
CASH FLOW STATEMENT

**For the Year Ended 31st December 2022**

<b>Cash Flows from operating activities</b>	<b>Rs.</b>	<b>Rs.</b>
Excess of income over Expenditure-		
Scholarship Fund	208,116	
General Fund	134,418	
Rahula Sendawa	97,000	
Sport Fund	29,215	468,750
Interest Income		(177,130)
Operating Profit/(loss)Before working capital changes		291,620
Change in working capital		
(Increase)/Decrease in T-shirt stocks	(295,200)	
(Increase)/Decrease in Receivable	(1,995,350)	
Increase/(Decrease) in Payable	1,557,160	(733,390)
Net cash generated from operating activities		(441,770)
<b>Cash Flows from Investing Activities</b>		
Interest Income	177,130	
New Investment made	(2,449,828)	
Net cash flows in investing activities	(2,272,698)	(2,272,698)
Net increase/(Decrease) in cash and cash equivalents during the Year		(2,714,468)
Cash and cash equivalents at the beginning of the year		4,062,414
<b>Cash and cash equivalents at the end of the year</b>		<b>1,347,946</b>
<b>Cash and cash equivalents at the end of the year</b>		
Cash at savings Accounts		477,182
Cash at Bank		870,764
<b>Cash and cash equivalents at the end of the year</b>		<b>1,347,946</b>



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
STATEMENT OF CHANGES IN FUND BALANCES

For the Year Ended 31st December 2022

Discription	Scholarship Fund	General Fund	Welfare Fund	Rahula Sandewa	Sport Club Fund	Other	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Balance as at 31/12/2021</b>	9,233,773	(1,137,589)	(307,369)	4,529,117	475,295	315,764	13,108,991
Income Over Expenditure	208,116	134,418	-	97,000	29,215	-	468,750
Adjesment	-	-	-	-	-	-	-
	9,441,889	(1,003,171)	(307,369)	4,626,117	504,510	315,764	13,577,741
Adjesment	-	-	-	-	-	-	-
<b>Balance as at 31/12/2022</b>	9,441,889	(1,003,171)	(307,369)	4,626,117	504,510	315,764	13,577,741

**Inter Fund Receivables and Payables as at 31st December 2022**

Description	SCHOLARSHIP	WELFARE	Amount SENDAWA	SPORTS	General	Total
<b>Receivables</b>						
SCHOLARSHIP					22,180	<b>22,180</b>
WELFARE						-
SENDAWA		357,955		972,000	399,985	<b>1,729,940</b>
SPORTS						-
General				50		<b>50</b>
<b>Total Receivable</b>	-	<b>357,955</b>	-	<b>972,050</b>	<b>422,165</b>	<b>1,752,170</b>
<b>Payables</b>						
SCHOLARSHIP						-
WELFARE			(357,955)			<b>(357,955)</b>
SENDAWA						-
SPORTS			(972,000)		(50)	<b>(972,050)</b>
General	(22,180)	-	(399,985)			<b>(422,165)</b>
<b>Total Payable</b>	<b>(22,180)</b>	-	<b>(1,729,940)</b>	-	<b>(50)</b>	<b>(1,752,170)</b>



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
NOTES TO THE STATEMENT OF PROFIT OR LOSS

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*For the year ended 31 December 2022*

GENERAL ACCOUNTING POLICIES

**1. General Policies**

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting principles and the standards laid down by the Institute of Chartered Accountants of Sri Lanka. No adjustments have been made for inflationary factors affecting these accounts.

**Post Balance Sheet Events**

All material events occurring after the balance sheet date have been considered and where necessary, adjustments have been made in these financial statements.

**2. Valuation of Assets**

All assets recorded at cost.

The cost is the cost of purchase or construction together with any incidental expenses.

**Depreciation**

Depreciation has been provided at following rates.

<u>Class of Assets</u>	<u>Rate</u>
Photocopier	10%
Sports Equipment	20%

*All non-current assets were fully depreciated.*

**3. Income and Expenditure Accounts**

- Donations and sponsorships are recognized on cash basis. However, the donation and sponsorship received after the balance sheet date were recognized as receivables.
- Interest income is recognized on accrual basis.
- Other revenue is recognized for on an accrual basis and matched with related expenditure.



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION**  
**COLOMBO BRANCH**  
**NOTES TO THE STATEMENT OF FINANCIAL POSITION**

<b>For the Year Ended 31st December</b>		<b>2022</b>	<b>2021</b>
<b>1</b>	<b>Property, Plants &amp; Equipment</b>		
		<b>Additions /</b>	
<b>1.1</b>	<b>At Cost</b>	<b>Balance as at</b>	<b>Balance as at</b>
		<b>31.12.2021</b>	<b>31.12.2022</b>
	Photocopier	40,820	40,820
	Sports equipment	47,880	47,880
	Sound System		50,000
	<b>Total Gross Carrying Amount</b>	<b>88,700</b>	<b>138,700</b>
<b>1.2</b>	<b>Depreciation/ Impairment</b>		
	Photocopier	40,820	40,820
	Sports equipment	47,880	47,880
	Sound System		50,000
	<b>Total Depreciation</b>	<b>88,700</b>	<b>138,700</b>
	<b>Total Net Carrying Amount</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>INVESTMENTS</b>	<b>2022</b>	<b>2021</b>
	Treasury Bills	271,112	271,112
	Bank of Cylone	5,000	5,000
	Call Deposit PB-3145-9	3,504,450	3,238,187
	Call Deposit PB-3064-6	700,000	700,000
	Scholarship- FD 3328-8	1,796,189	1,652,624
	FD-Commercial Bank-3006804863	500,000	500,000
	FD-Commercial Bank-3006804948	500,000	500,000
	FD-Bank of Ceylon 88349521	2,040,000	-
	<b>Total</b>	<b>9,316,751</b>	<b>6,866,923</b>
<b>3</b>	<b>Accounts Receivable</b>	<b>2022</b>	<b>2021</b>
<b>3.1</b>	<b>SANDEWA FUND - RECEIVABLE</b>	<b>1,891,177</b>	<b>1,891,177</b>
<b>3.2</b>	<b>GENERAL FUND - RECEIVABLE</b>	<b>2,500</b>	<b>2,500</b>
<b>3.3</b>	<b>SPORT CLUB FUND - RECEIVABLE</b>	<b>2,332,105</b>	<b>336,755</b>
<b>3.4</b>	<b>WELFARE FUND - RECEIVABLE</b>	<b>4,415</b>	<b>4,415</b>
<b>3.5</b>	<b>SCHOLARSHIP FUND - RECEIVABLE</b>	<b>35,056</b>	<b>35,056</b>
	<b>Total</b>	<b>4,265,253</b>	<b>2,269,903</b>
<b>3.1</b>	<b>SANDEWA FUND - RECEIVABLE</b>	<b>2022</b>	<b>2021</b>
	Debtors-Rahula Sandewa 2009	395,000	395,000
	Debtors-Rahula Sandewa 2011	547,677	547,677
	Debtors-Rahula Sandewa 2012	304,500	304,500
	Debtors-Rahula Sandewa 2013	253,000	253,000
	Debtors-Rahula Sandewa 2015	123,000	123,000
	Debtors-Rahula Sandewa 2017	218,000	218,000
	ApeGama Deposit	50,000	50,000
	<b>Total</b>	<b>1,891,177</b>	<b>1,891,177</b>





**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION**  
**COLOMBO BRANCH**  
**NOTES TO THE STATEMENT OF FINANCIAL POSITION**

<i>For the Year Ended 31st December</i>		<b>2022</b>	<b>2021</b>
<b>3.2</b>	<b>GENERAL FUND - RECEIVABLE</b>	<b>2022</b>	<b>2021</b>
	Receivable Debtors	2,500	2,500
	<b>Total</b>	<b>2,500</b>	<b>2,500</b>
<b>3.3</b>	<b>SPORT CLUB FUND - RECEIVABLE</b>	<b>2022</b>	<b>2021</b>
	Ollcott Tournament	223,000	223,000
	AGM Day Expense- Balance Money Receivable	15,540	15,540
	MebersDay Expenses-Balance Money Receivable	33,044	33,044
	Sing Alone -Balance Money Receivable	30,171	30,171
	Sing Alone- Pending Income	35,000	35,000
	Sponsorship & Donation (Received in 2023)	1,656,300	
	T-shirt sales	326,000	
	Balance Money from Ground Expenses	13,050	
	<b>Total</b>	<b>2,332,105</b>	<b>336,755</b>
<b>3.4</b>	<b>WELFARE FUND - RECEIVABLE</b>	<b>2022</b>	<b>2021</b>
	Balance (Cash in hand-Chandana Gamage)	1,415	1,415
	Balance (Cash in hand-Chandana Gamage)	3,000	3,000
	<b>Total</b>	<b>4,415</b>	<b>4,415</b>
<b>3.5</b>	<b>SCHOLARSHIP FUND - RECEIVABLE</b>	<b>2022</b>	<b>2021</b>
	Interest Income Receivable	35,056	35,056
	<b>Total</b>	<b>35,056</b>	<b>35,056</b>
<b>4</b>	<b>SAVINGS DEPOSITS (SHORT TERM DEPOSITS)</b>	<b>2022</b>	<b>2021</b>
	Savings A/C - BOC 2904147	75,982	71,562
	Savings A/C Seylan Bank	18,394	18,394
	Savings A/C - BOC 173386	111,082	2,145,925
	Current A/C - PB 8-00003782	264,941	193,776
	Savings A/C NSB	6,784	6,784
	<b>Total</b>	<b>477,182</b>	<b>2,436,442</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION**  
**COLOMBO BRANCH**  
**NOTES TO THE STATEMENT OF FINANCIAL POSITION**

*For the Year Ended 31st December* **2022** **2021**

<b>5</b>	<b>CASH AT BANK AND IN HAND</b>	<b>2022</b>	<b>2021</b>
	Current A/C - BOC 164617	2,244	71,468
	Current A/C - TSUNAMI	14,474	14,474
	Current A/C - SEYLAN 601760	185,806	227,791
	Current A/C - BOC 165064	419,391	287,391
	Current A/C - PB 8-00003782	150,177	150,177
	Current A/C - COM BANK 26000	49,500	825,500
	Current A/C - COM BANK 000080	46,171	46,171
	Cash In Hand- OBA General	3,000	3,000
	<b>Total</b>	<b>870,764</b>	<b>1,625,973</b>

**6 Fund Balances**

<b>Name of the Fund</b>	<b>Balance as at 31.12.2021</b>	<b>Income over expenditure for the Year</b>	<b>Balance as at 31.12.2022</b>
Scholarship Fund	9,233,772	208,116	9,441,888
General Fund	(1,137,589)	134,418	(1,003,171)
Welfare Fund	(307,369)	-	(307,369)
Rahula Sandewa Fund	4,529,117	97,000	4,626,117
Sport Club Fund	475,295	29,215	504,510
Other Fund	315,764	-	315,764
<b>Total Net Carrying Amount</b>	<b>13,108,990</b>	<b>468,750</b>	<b>13,577,740</b>

<b>7</b>	<b>CURRENT LIABILITIES</b>	<b>2022</b>	<b>2021</b>
7.1	SANDEWA FUND - PAYABLES	-	-
7.2	GENERAL FUND - PAYABLES	85,000	40,000
7.3	SPORT CLUB FUND - PAYABLES	1,514,410	2,250
7.4	WELFARE FUND - PAYABLES	-	-
7.5	SCHOLARSHIP FUND - PAYABLES	48,000	48,000
	<b>Total</b>	<b>1,647,410</b>	<b>90,250</b>

<b>7.2</b>	<b>GENERAL FUND - PAYABLES</b>	<b>2022</b>	<b>2021</b>
	Provision for Audit Fees 2018		10,000
	Provision for Audit Fees 2020	15,000	15,000
	Provision for Audit Fees 2021	15,000	15,000
	Provision for Audit Fees 2022	15,000	
	Loan give by Gayan (Exco meetng expenses)	40,000	
	<b>Total</b>	<b>85,000</b>	<b>40,000</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION**  
**COLOMBO BRANCH**  
**NOTES TO THE STATEMENT OF FINANCIAL POSITION**

***For the Year Ended 31st December*** **2022** **2021**

<b>7.3</b>	<b>SPORT CLUB FUND - PAYABLES</b>	<b>2022</b>	<b>2021</b>
	Olcott Cricket Tournerment Day- balance Money		
	Payable	2,250	2,250
	Loan - Sujeewa	250,000	
	Loan - Gayan Ranawaka	250,000	
	Loan - Janaka	250,000	
	Loan - Tharaka	100,000	
	Loan - Jagath	100,000	
	Loan - Lochandaka	100,000	
	NN Enterprises - T shirt bill	418,200	
	Soft Drink Bill	16,180	
	Press Conference Short Eats	18,780	
	Printing Bill 2	9,000	
	<b>Total</b>	<b>1,514,410</b>	<b>2,250</b>

<b>7.5</b>	<b>SCHOLARSHIP FUND - PAYABLES</b>	<b>2022</b>	<b>2021</b>
	Cheques issued for scholarship but not		
	Precented to Bank	30,000	30,000
	Scholarship EXP:(Not Precented to Bank		
	2019)(6000x3)	18,000	18,000
	<b>Total</b>	<b>48,000</b>	<b>48,000</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH**

**NOTES TO THE STATEMENT OF PROFIT OR LOSS**

*For the Year Ended 31st December*

**2022**

**2021**

<b>8</b>	<b>MEMBERSHIP FEES</b>	<b>LKR</b>	<b>LKR</b>
	KASUN ARIYADASA	10,000	
	KAMAL YASANTHA	10,000	
	DAMITHA RANAWAKA	10,000	
	THIWANKA DE ALWIS	10,000	
	ISURU BODWIN	10,000	
	UDITHA THENUWARA	10,000	
	KELUM GAJABA	10,000	
	KRISHANTHA WSENTHIGE	10,000	
	DWRCW GUNAWARDENA	10,000	
	MOHAN CHATHURANGA	10,000	
	ISURU ATTANAYAKE	10,000	
	DANANJAYA ATHAPATTHU	10,000	
	DILUP WEERASINGHE	10,000	
	PUBUDU RATNAPALA	10,000	
	NISAL CHANDIKA RATNAYAKE	10,000	
	MANOJ RUWANTHA	10,000	
	JAYANTHA SAMARAWIKRAMA	10,000	
	A SAM SAMARASINGHE	10,000	
	<b>Total</b>	<b>180,000</b>	<b>7,000</b>

<b>9</b>	<b>INTEREST INCOME</b>	<b>2022</b>	<b>2021</b>
	Saving Interest 2904147	2,243	4,443
	TM INTEREST 187077	126	25,361
	MAT. INT. OF TBILL 1010/8499	1,507	472
	TM INTEREST 186933	138	350
	<b>Total</b>	<b>4,013</b>	<b>30,626</b>

<b>10</b>	<b>ExCo MEETING INCOME AND EXPENDITURE</b>	<b>2022</b>	<b>2021</b>
<b>10. A</b>	2nd ExCo Meeting 2022		
	EXCESS OF INCOME OVER EXPENDITURE	25,000	
	<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>25,000</b>	<b>-</b>
<b>10. B</b>	9th ExCo Meeting 2022		
	INCOME		
	From Sponsors	104,000	
	Loan from Gayan Ranawaka	40,000	
	Dinner contribution from new members	56,000	
	<b>TOTAL INCOME</b>	<b>200,000</b>	
	EXPENSES		
	Hotel	210,595	
	Band	15,000	
	Liquor	34,000	
	<b>TOTAL EXPENSES</b>	<b>259,595</b>	
	<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>(59,595)</b>	<b>-</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION**
**COLOMBO BRANCH**
**NOTES TO THE STATEMENT OF PROFIT OR LOSS**
**For the Year Ended 31st December**

	2022	2021
<b>11 Aimgiving Income &amp; Expenditure 27.02. 2022</b>	<b>2022</b>	<b>2021</b>
Total Donation	241,500	
(-) Total Expenses	234,150	
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>7,350</b>	<b>-</b>
<b>12 ADMINISTRATION EXPENSES</b>	<b>2022</b>	<b>2021</b>
Auditing Fee	15,000	15,000
Printing Charges	4,000	
Table cloths and flags etc	7,700	
Domain Fee		3,000
<b>Total</b>	<b>26,700</b>	<b>18,000</b>
<b>13 Surplus (Deficit) - Funds</b>		
<b>13.1 Surplus (Deficit) - Sport Fund</b>	<b>2022</b>	<b>2021</b>
<b><u>Income</u></b>		
<b>13.1.1</b> Income over Exp. Olcott Cricket Tournament	203,715	
<b>Total Income</b>	<b>203,715</b>	<b>3,000</b>
<b><u>Expenses</u></b>	<b>-</b>	
Olcott cricket club - membership fee (2 years)	(15,000)	
Olcott cricket club - membership fee (2022)	(7,500)	
Donation to Badminton Player -	(52,000)	
Donation to school athletic team	(100,000)	
<b>Surplus (Deficit)</b>	<b>29,215</b>	<b>3,000</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH**

**NOTES TO THE STATEMENT OF PROFIT OR LOSS**

*For the Year Ended 31st December*

**2022**

**2021**

**13.1.1 Statement of Income & Expenditure**

**For the OLCOTT CRICKET TOURNAMENT - 2022**

(All amounts are in Sri Lankan Rupees)

Revenue / Income	Notes	LKR
Advertisment	A	3,075,000.00
Personal Donations	B	601,250.00
Team Contribution		175,000.00
Dinner Ticket Sales	C	112,500.00
Team T shirt Sales Profit	D	87,000.00
Anniversary T Shirt Sales Profit	E	264,500.00
<b>Total Income</b>		<b>4,315,250.00</b>
<b>Expenses</b>		
Ground expenses	F	136,943.70
Cumsin Sounds		60,000.00
Supervisor		2,000.00
Ground Parking 3days		5,000.00
Ruhunu Sewaya 50% Discount		150,000.00
Refreshment for ROCA and Prefects		11,000.00
Room Fee Sarwodaya (School Players)		40,000.00
Ice Coffee		9,500.00
Generetor and lighting		72,000.00
Digital Wall		55,000.00
Grand Navro Hotel		886,500.00
Security		24,000.00
Dinner Dance Flower Decoration		6,000.00
Band Matata C		100,000.00
Morning Snacks 3days Broarway Matara		134,400.00
Scorers Fee		34,000.00
Water Bottles (ROCA)		36,000.00
Water Bottles (Bus Stand)		5,000.00
Umpire Fee		60,000.00
Medical Team		25,000.00
School Band Transport		15,000.00
Ground Staff		20,000.00
DJ		36,000.00
Samara for Printing		104,545.00
White House Hotel (School Players)		82,445.00
Eager creation (Sournear)		269,735.00
Brass Plaque for Legend and Chief Guest		132,500.00
Photo Grapher		70,000.00
souvenir Editor		10,000.00
Pathirana Caters		639,000.00
Pubudu mal		5,000.00
Mixturer David Grams		9,000.00
Soda		16,180.00
Badges		286,400.00
VAT 9 750ml		204,000.00
Orimark Printing		5,000.00
Lunch Day 3 Arjuna and Family		18,656.00
NIRO Renters after 50% Discount		77,775.00
Lakdiwa Engravers for Medals		90,600.00
Press Conference Short Eats		18,780.00
Printing Bill 1		2,000.00
Printing Bill 2		9,000.00
Meat		80,000.00
VIP Liquer Expenses		57,575.00
<b>Total Expenditure</b>		<b>4,111,534.70</b>
<b>Surplus (Deficit) for the period</b>		<b>203,715.30</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION**  
**COLOMBO BRANCH**  
**NOTES TO THE STATEMENT OF PROFIT OR LOSS**

<b>A ADVERTISEMENT</b>	<b>TOTAL</b>
Ceyoka Health Pvt Ltd	100,000.00
Lakdhanavi Ltd	200,000.00
Nation Lanka Plc	25,000.00
Avant Garde Maritime Service	50,000.00
Prime Land Pvt Ltd	50,000.00
Custom AC Services Pvt Ltd	50,000.00
Global Consolidators Pvt Ltd	100,000.00
Empire Trading Agency Pvt Ltd	25,000.00
KP Projects International Pvt Ltd	25,000.00
Nippon Paint	1,000,000.00
Mobitel	250,000.00
Telecom	250,000.00
Nolimit	200,000.00
SEBSA Pvt Ltd	100,000.00
CONIFS Global Pvt Ltd	100,000.00
Fixrich Auto	50,000.00
Textip	100,000.00
Sanasa Insurance Plc	100,000.00
N N Enterprices	25,000.00
Pubudu Engineering	15,000.00
MBSL Insurance	25,000.00
Peoples Bank	50,000.00
Vibro Mix	50,000.00
Freelan	200,000.00
<b>Total</b>	<b>3,180,000.00</b>

<b>B SPONSORSHIPS / DONATIONS</b>	<b>LKR</b>
Chinthaka Wickramanayaka	25,000.00
Managala Kaluarachchi	25,000.00
Mr Chandrasegar	20,000.00
Kosala Wickramasighe	5,000.00
SHM Hizni	25,000.00
Manju Samarawickrama	50,000.00
Lal Wijesiriwardena	65,000.00
Asoka Sirimanna	75,000.00
Manoj palliyaguru	100,000.00
Indika Gunasekara	25,000.00
Jayath Vikum Batuwangala	30,000.00
Meat Donation (Mr Majula)	80,000.00
Nalin Ranasuriya	25,000.00
Dr Lal Ekanayake	15,000.00
Unidentied Donation (Nallaperuma ?)	25,000.00
Sujeewa Lokuhewa (Room Charges)	11,250.00
<b>Total</b>	<b>601,250.00</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION**  
**COLOMBO BRANCH**  
**NOTES TO THE STATEMENT OF PROFIT OR LOSS**

<b>C Dinner Ticket Sales</b>	<b>2022</b>
<b>INCOME</b>	
Dinner Ticket Sales	112,500
<b>EXPENSES</b>	-
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>112,500</b>

<b>D Team T shirt Sales Profit</b>	<b>PRICE</b>	<b>QTY</b>	<b>AMOUNT</b>
<b>SALES</b>			
sales to School Teams @ 2,000 x 120	2,000.00	120	240,000.00
OBA Members @ 2,000 x 20	2,000.00	25	50,000.00
<b>TOTAL SALES</b>		<b>145</b>	<b>290,000.00</b>
<b>Cost of T shirts Sale</b>			
COST OF T-SHIRT @ 1,400 X 135	1,400.00	135	189,000.00
COST OF T-SHIRT @ 1,400 X 16	1,400.00	15	21,000.00
			<b>210,000.00</b>
(-) STOCKS	1,400	5	7,000.00
<b>TOTAL COST</b>			<b>203,000.00</b>
<b>Total</b>			<b>87,000.00</b>

<b>E Anniversary T Shirt Sales Profit</b>	<b>PRICE</b>	<b>QTY</b>	<b>AMOUNT</b>
<b>SALES</b>			
EXCO	5,000.00	16	80,000.00
ROCA	5,000.00	7	35,000.00
VISITHTHA	5,000.00	44	220,000.00
OTHERS	5,000.00	28	140,000.00
<b>TOTAL SALES</b>		<b>95</b>	<b>475,000.00</b>
<b>COST OF T SHIRTS</b>			
T-SHIRTS	1,700.00	226	384,200.00
BOX	500.00	229	114,500.00
			<b>498,700.00</b>
(-) STOCKS	2,200.00	131	288,200.00
<b>TOTAL COST</b>	-		<b>210,500.00</b>
<b>Total</b>			<b>264,500.00</b>

<b>F GROUND EXPENSES</b>	<b>LKR</b>
Matara District Cricket AssocoTION	15,000.00
Rest House	11,440.00
lafeer sons	8,600.00
decoration	6,000.00
Rest House	2,717.00
café 4u	480.00
safty pins	220.00
national flag	1,600.00
Abeysignhe	6,706.70
misc	500.00
samanmal	1,580.00
pubudu mall	10,000.00
lunch	6,600.00
jss yawadeena	18,600.00
Transport	3,000.00
transport	2,500.00
cleaning	9,400.00
Cuttle fish for Bite	32,000.00
<b>Total</b>	<b>136,943.70</b>





**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION**

**COLOMBO BRANCH**

**NOTES TO THE STATEMENT OF PROFIT OR LOSS**

*For the Year Ended 31st December*

**2022**

**2021**

<b>13.2</b>	<b>Surplus (Deficit) - Scholarship Fund</b>	<b>2022</b>	<b>2021</b>
	<u><b>Income</b></u>		
	Interest Income	76,116	388,200
	Donation for Scholarships	132,000	2,212,647
	<b>Total Income</b>	<b>208,116</b>	<b>2,600,847</b>
	<u><b>Expenses</b></u>	-	-
	<b>Surplus (Deficit)</b>	<b>208,116</b>	<b>2,600,847</b>

<b>13.3</b>	<b>Surplus (Deficit) - Rahula Sendawa</b>	<b>2022</b>	<b>2021</b>
	<u><b>Income</b></u>		
	Interest Income	97,000	5,000
	<b>Total Income</b>	<b>97,000</b>	<b>5,000</b>
	<u><b>Expenses</b></u>	-	-
	<b>Surplus (Deficit)</b>	<b>97,000</b>	<b>5,000</b>

<b>13.4</b>	<b>Surplus (Deficit) - Welfare Fund</b>	<b>2022</b>	<b>2021</b>
	<u><b>Income</b></u>	-	-
	<b>Total Income</b>	-	-
	<u><b>Expenses</b></u>	-	-
	<b>Surplus (Deficit)</b>	-	-



SCHOLARSHIP FUND					
	Balance as at	Received	Interest		Balance as at
Name	01.01.2022	2022	2022		31.12.2022
	Rs.	Rs.	Rs.		Rs.
A.B.lalith de Silva	90,417			231	90,648
A.F.Jayasekara	66,947			171	67,118
A.H.Godawithana	786,323		64,316	2,009	852,648
A.M.liyanage	15,252			39	15,291
Amara Sandapli	96,414			246	96,660
Amarawansa dawaraja	38,579			99	38,678
Asoka Athapaththu	57,231			146	57,377
B.P.Ariyawansa	426,737			1,090	427,827
B.Suriyachchi	124,692			319	125,011
C.A.Ariyathilaka	23,705			61	23,766
C.A.Odiris de Silva	23,705			61	23,766
C.J.Wijewardana	15,894			41	15,935
Chula Liyanage	121,054			309	121,363
D.J.Kumarage	28,679			73	28,752
D.P.Athapaththu	122,410			313	122,723
D.T.W.Rajapaksha	23,706			61	23,767
Dayananda Rathnayaka	103,880			265	104,145
Dr.C.Amiirthalingam	32,100			82	32,182
F.G.pearce	23,706			61	23,767
Francis Welage	3,681			9	3,690
Frank J de silva	114,787			293	115,080
G.Wickramarathna	23,086			59	23,145
G.Wiliyam Silva	110,612			283	110,895
H.M.S.Samaranayake	396,854			1,014	397,868
H.Samarasekara	10,417			27	10,444
J.R.Bhatt	(5,350)				(5,350)
K.Liyanagamage	7,806			20	7,826
mahinda Jagoda	14,611			37	14,648
Mr. & Mrs Abeygunasekara	206,910			529	207,439
Mrs.Chandananda de Silva	80,872			207	81,079
N.Ariyawansa	80,302			205	80,507
N.Muthukumarana	407,571			1,041	408,612
N.Weerathunga	29,653			76	29,729
P.H.B.S.Sriyananda	94,415			241	94,656
P.Wijayawardana	49,475			126	49,601
Pandith H.D.S. Wijerathna	40,204			103	40,307
Piyantha Bandarage	125,277			320	125,597
R.Dias/Sara Abeysinha	53,574			137	53,711
Sam wijesinghe	118,939			304	119,243
Sarath gunarathna	(5,350)				(5,350)
Sugath Kodithuwakku	81,668			209	81,877
Sunil kandambi	28,635			73	28,708
Ananda Godawithana	2,040,000				2,040,000
Upasena Weththasinghe	317,372			811	318,183
Other Contribution	526,500	132,000			658,500
Donation to foster Parent	(68,000)				(68,000)
Other Expenses	(60,550)				(60,550)
Transfer	2,188,370				2,188,370
	9,233,772	132,000	64,316	11,800	9,441,888

