

RAHULA COLLEGE MATARA

OLD BOYS ASSOCIATION

COLOMBO BRANCH

FINANCIAL STATEMENTS

2023

## Auditor's Report

To the members of Rahula College Matara - Old Boys Association, Colombo Branch


We have examined the Statement of Financial Position of **RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION, COLOMBO BRANCH** as at December 31<sup>st</sup>, 2023 and Statement of Profit or Loss and the Cash Flow Statement for the year then ended.

Association's Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Sri Lanka Auditing Standards. We obtained all the information and explanations which to the best of our knowledge and belief were sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, proper books of accounts and records have been maintained by the existing Executive Committee and to the best of our information and explanation given to us, the accompanying financial statements give a true and fair view of the Financial Position of the Association as at 31 December 2023 and of its Profit and Loss Account and its Cash Flows for the year then ended.



JAD Siriwardena  
Chartered Accountant  
Colombo  
6<sup>th</sup> March 2024



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
STATEMENT OF FINANCIAL POSITION

As at 31 December 2023


(All amounts are in Sri Lankan Rupees)

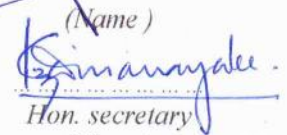
Assets	Notes	2023	2022
<b>Non-current Assets</b>			
Property Plant and Equipment	1	-	-
Investment	2	8,816,112	9,316,751
<b>Total</b>		<b>8,816,112</b>	<b>9,316,751</b>
<b>Current Assets</b>			
T-shirt stock		117,800	295,200
Accounts Receivable	3	4,465,953	4,265,253
Short-term deposits	4	3,589,183	477,182
Cash and short-term deposits	5	5,299,267	870,763
<b>Total</b>		<b>13,472,203</b>	<b>5,908,398</b>
<b>Total Assets</b>		<b>22,288,315</b>	<b>15,225,149</b>
<b>Financed By Funds</b>			
Scholarship Fund	6	12,206,040	9,441,888
General Fund		(159,274)	(1,003,171)
Welfare Fund		(307,369)	(307,369)
Rahula Sandewa Fund		9,432,755	4,626,117
Sport Club Fund		195,149	504,510
Other Fund		315,764	315,764
<b>Total Fund Balances</b>		<b>21,683,065</b>	<b>13,577,739</b>
<b>Current Liabilities</b>			
Accounts Payable	7	605,250	1,647,410
<b>Total Liabilities</b>		<b>605,250</b>	<b>1,647,410</b>
<b>Total Equity &amp; Liabilities</b>		<b>22,288,315</b>	<b>15,225,149</b>

The notes form an integral part of this statement of profit or loss.  
Figures in brackets indicate deductions.

For and on behalf of the Executive Committee

  
.....  
Hon. President  
(Name)

  
.....  
Hon. Treasurer  
(Name)

  
.....  
Hon. Secretary  
(Name)



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
 COLOMBO BRANCH  
 STATEMENT OF PROFIT OR LOSS

<i>For the Year Ended 31st December</i>		2023	2022
Income	Notes	LKR	LKR
Membership Fee	8	135,000	180,000
Interest Income	9	3,632	4,013
Sundry Income - Blood Donation Program			
Donation from members		35,000	4,350
Donation from OBA UAE		1,200,000	
ExCo meeting income over expenditure	10	38,942	(34,595)
AGM income over expenditure	11	10,231	-
Special Events Income over expenditure	12	49,650	7,350
<b>Total Income</b>		<b>1,472,455</b>	<b>161,118</b>
<b>Expenses</b>			
Administration Expenditure	12	(628,558)	(26,700)
<b>Total Expenditure</b>		<b>(628,558)</b>	<b>(26,700)</b>
<b>Surplus (Deficit) for General Fund</b>		<b>843,897</b>	<b>134,418</b>
Surplus (Deficit) - Other Funds	13		
Surplus (Deficit) - Sport Fund	13.1	(309,361)	29,215
Surplus (Deficit) - Scholarship Fund	13.2	2,764,152	208,116
Surplus (Deficit) - Rahula Sendawa	13.3	4,806,638	97,000
Surplus (Deficit) - Welfare Fund	13.4	-	-
<b>Surplus (Deficit) for the period</b>		<b>8,105,326</b>	<b>468,750</b>
<b>APPROPRIATED AS FOLLOWS</b>			
Scholarship Fund		2,764,152	208,116
General Fund		843,897	134,418
Welfare Fund		-	-
Rahula Sendawa		4,806,638	97,000
Sport Fund		(309,361)	29,215



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
 COLOMBO BRANCH  
 CASH FLOW STATEMENT

For the Year Ended 31st December 2023

<b>Cash Flows from operating activities</b>	<b>Rs.</b>	<b>Rs.</b>
Excess of income over Expenditure-		
Scholarship Fund	2,764,152	
General Fund	843,897	
Rahula Sendawa	4,806,638	
Sport Fund	(309,361)	8,105,326
Interest Income		(437,517)
Operating Profit/(loss)Before working capital changes		7,667,810
Change in working capital		
(Increase)/Decrease in T-shirt stocks	177,400	
(Increase)/Decrease in Receivable	(200,700)	
Increase/(Decrease) in Payable	(1,042,160)	<u>(1,065,460)</u>
Net cash generated from operating activities		6,602,350
<b>Cash Flows from Investing Activities</b>		
Interest Income	437,517	
New Investment made	<u>500,639</u>	
	938,156	<u>938,156</u>
Net cash flows in investing activities during the Year		7,540,505
Cash and cash equivalents at the beginning of the year		<u>1,347,945</u>
<b>Cash and cash equivalents at the end of the year</b>		<u><u>8,888,450</u></u>
<b>Cash and cash equivalents at the end of the year</b>		
Cash at savings Accounts		3,589,183
Cash at Bank		<u>5,299,267</u>
<b>Cash and cash equivalents at the end of the year</b>		<u><u>8,888,450</u></u>



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
STATEMENT OF CHANGES IN FUND BALANCES

For the Year Ended 31st December 2023

Discription	Scholarship	General	Welfare	Rahula	Sport Club	Other	Total
	Fund	Fund	Fund	Sandewa	Fund		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Balance as at 31/12/2022</b>	9,441,888	(1,003,171)	(307,369)	4,626,117	504,510	315,764	13,577,739
Income Over Expenditure	2,764,152	843,897	-	4,806,638	(309,361)	-	8,105,326
Adjesment	-	-	-	-	-	-	-
	12,206,040	(159,274)	(307,369)	9,432,755	195,149	315,764	21,683,065
Adjesment	-	-	-	-	-	-	-
<b>Balance as at 31/12/2023</b>	12,206,040	(159,274)	(307,369)	9,432,755	195,149	315,764	21,683,065

**Inter Fund Receivables and Payables as at 31st December 2023**

Description	Amount					Total
	SCHOLARSHIP	WELFARE	SENDAWA	SPORTS	General	
<b>Receivables</b>						
SCHOLARSHIP					22,180	22,180
WELFARE						-
SENDAWA		357,955		972,000	574,985	1,904,940
SPORTS						-
General				50		50
<b>Total Receivable</b>	-	357,955	-	972,050	597,165	1,927,170
<b>Payables</b>						
SCHOLARSHIP						-
WELFARE			357,955			357,955
SENDAWA						-
SPORTS			972,000		50	972,050
General	22,180		574,985			597,165
<b>Total Payable</b>	22,180	-	1,904,940	-	50	1,927,170



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
NOTES TO THE STATEMENT OF PROFIT OR LOSS

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*For the year ended 31 December 2023*

GENERAL ACCOUNTING POLICIES

**1. General Policies**

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting principles and the standards laid down by the Institute of Chartered Accountants of Sri Lanka. No adjustments have been made for inflationary factors affecting these accounts.

**Post Balance Sheet Events**

All material events occurring after the balance sheet date have been considered and where necessary, adjustments have been made in these financial statements.

**2. Valuation of Assets**

All assets recorded at cost.

The cost is the cost of purchase or construction together with any incidental expenses.

**Depreciation**

Depreciation has been provided at following rates.

<u>Class of Assets</u>	<u>Rate</u>
Photocopier	10%
Sports Equipment	20%

*All non-current assets were fully depreciated.*

**3. Income and Expenditure Accounts**

- Donations and sponsorships are recognized on cash basis. However, the donation and sponsorship received after the balance sheet date were recognized as receivables.
- Interest income is recognized on cash basis.
- Other revenue is recognized for on an accrual basis and matched with related expenditure.



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
NOTES TO THE STATEMENT OF FINANCIAL POSITION

For the Year Ended 31st December

2023

2022

1 Property, Plants & Equipment				
1.1 At Cost	Balance as at 31.12.2022	Additions / Disposal During the	Balance as at 31.12.2023	
Photocopier	40,820	-	40,820	
Sports equipment	47,880	-	47,880	
Sound System	50,000		50,000	
<b>Total Gross Carrying Amount</b>	<b>138,700</b>	<b>-</b>	<b>138,700</b>	
1.2 Depreciation/ Impairment				
Photocopier	40,820		40,820	
Sports equipment	47,880	-	47,880	
Sound System	50,000	-	50,000	
<b>Total Depreciation</b>	<b>138,700</b>	<b>-</b>	<b>138,700</b>	
<b>Total Net Carrying Amount</b>	<b>-</b>		<b>-</b>	

For the Year Ended 31st December

2 INVESTMENTS	2023	2022
Treasury Bills	271,112	271,112
Bank of Cylone	5,000	5,000
Call Deposit PB-3145-9		3,504,450
Call Deposit PB-3064-6		700,000
Scholarship- FD 3328-8		1,796,189
FD-Commercial Bank-3006804863	500,000	500,000
FD-Commercial Bank-3006804948	500,000	500,000
FD-Bank of Ceylon 88349521	2,040,000	2,040,000
FD PB 521713	5,500,000	-
<b>Total</b>	<b>8,816,112</b>	<b>9,316,751</b>

3 Accounts Receivable	2023	2022
3.1 SANDEWA FUND - RECEIVABLE	3,941,177	1,891,177
3.2 GENERAL FUND - RECEIVABLE	2,500	2,500
3.3 SPORT CLUB FUND - RECEIVABLE	482,805	2,332,105
3.4 WELFARE FUND - RECEIVABLE	4,415	4,415
3.5 SCHOLARSHIP FUND - RECEIVABLE	35,056	35,056
<b>Total</b>	<b>4,465,953</b>	<b>4,265,253</b>





**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
NOTES TO THE STATEMENT OF FINANCIAL POSITION**

<i>For the Year Ended 31st December</i>	<b>2023</b>	<b>2022</b>
<b>3.1 SANDEWA FUND - RECEIVABLE</b>	<b>2023</b>	<b>2022</b>
Debtors-Rahula Sandewa 2009	395,000	395,000
Debtors-Rahula Sandewa 2011	547,677	547,677
Debtors-Rahula Sandewa 2012	304,500	304,500
Debtors-Rahula Sandewa 2013	253,000	253,000
Debtors-Rahula Sandewa 2015	123,000	123,000
Debtors-Rahula Sandewa 2017	218,000	218,000
ApeGama Deposit	50,000	50,000
Ticket Sales - 2023	675,000	-
Advertisement 2023	1,375,000	-
<b>Total</b>	<b>3,941,177</b>	<b>1,891,177</b>
<b>3.2 GENERAL FUND - RECEIVABLE</b>	<b>2023</b>	<b>2022</b>
Receivable Debtors	2,500	2,500
<b>Total</b>	<b>2,500</b>	<b>2,500</b>
<b>3.3 SPORT CLUB FUND - RECEIVABLE</b>	<b>2023</b>	<b>2022</b>
Ollcott Tournament	223,000	223,000
AGM Day Expense- Balance Money Receivable	15,540	15,540
Members Day Expenses-Balance Money Receivable	33,044	33,044
Sing Alone -Balance Money Receivable	30,171	30,171
Sing Alone- Pending Income	35,000	35,000
Sponsorship & Donation (Received in 2023)	25,000	1,656,300
T-shirt sales	121,000	326,000
Balance Money from Ground Expenses	50	13,050
<b>Total</b>	<b>482,805</b>	<b>2,332,105</b>
<b>3.4 WELFARE FUND - RECEIVABLE</b>	<b>2023</b>	<b>2022</b>
Balance (Cash in hand-Chandana Gamage)	1,415	1,415
Balance (Cash in hand-Chandana Gamage)	3,000	3,000
<b>Total</b>	<b>4,415</b>	<b>4,415</b>
<b>3.5 SCHOLARSHIP FUND - RECEIVABLE</b>	<b>2023</b>	<b>2022</b>
Interest Income Receivable	35,056	35,056
<b>Total</b>	<b>35,056</b>	<b>35,056</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
NOTES TO THE STATEMENT OF FINANCIAL POSITION**

<i>For the Year Ended 31st December</i>		<b>2023</b>	<b>2022</b>
<b>4</b>	<b>SAVINGS DEPOSITS (SHORT TERM DEPOSITS)</b>	<b>2023</b>	<b>2022</b>
	Savings A/C - BOC 2904147	77,943	75,982
	Savings A/C Seylan Bank	18,394	18,394
	Savings A/C - BOC 173386	843,468	111,082
	Savings A/C - PB 056-2-001-8-00003782	2,642,594	264,941
	Savings A/C NSB	6,784	6,784
	<b>Total</b>	<b>3,589,183</b>	<b>477,182</b>

<b>5</b>	<b>CASH AT BANK AND IN HAND</b>		
	Current A/C - BOC 164617	1,394,382	2,244
	Current A/C - TSUNAMI	14,474	14,474
	Current A/C - SEYLAN 601760	93,735	185,806
	Current A/C - BOC 165064	563,391	419,391
	Current A/C - PB 056-2-001-8-00003782	150,177	150,177
	Current A/C - COM BANK 26000	2,952,468	49,500
	Current A/C - COM BANK 000080	46,171	46,171
	Cash In Hand- OBA General	3,000	3,000
	<b>Total</b>	<b>5,217,799</b>	<b>870,763</b>

Name of the Fund	Income over		
	Balance as at 31.12.2022	expenditure for the Year	Balance as at 31.12.2023
Scholarship Fund	9,441,888	2,764,152	12,206,040
General Fund	(1,003,171)	843,897	(159,274)
Wefare Fund	(307,369)	-	(307,369)
Rahula Sandewa Fund	4,626,117	4,806,638	9,432,755
Sport Club Fund	504,510	(309,361)	195,149
Other Fund	315,764	-	315,764
<b>Total Net Carrying Amount</b>	<b>13,577,739</b>	<b>8,105,326</b>	<b>21,683,065</b>

<b>7</b>	<b>CURRENT LIABILITIES</b>	<b>2023</b>	<b>2022</b>
7.1	SANDEWA FUND - PAYABLES	500,000	-
7.2	GENERAL FUND - PAYABLES	55,000	85,000
7.3	SPORT CLUB FUND - PAYABLES	2,250	1,514,410
7.4	WELFARE FUND - PAYABLES	-	-
7.5	SCHOLARSHIP FUND - PAYABLES	48,000	48,000
	<b>Total</b>	<b>605,250</b>	<b>1,647,410</b>



**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
NOTES TO THE STATEMENT OF FINANCIAL POSITION**

<i>For the Year Ended 31st December</i>		<b>2023</b>	<b>2022</b>
<b>7.1</b>	<b>SANDEWA FUND - PAYABLES</b>	<b>2023</b>	<b>2022</b>
	Hotel Advance Payment - Kalana Alwis	500,000	-
	<b>Total</b>	<b>500,000</b>	<b>-</b>
<b>7.2</b>	<b>GENERAL FUND - PAYABLES</b>		
	Provision for Audit Fees 2018		
	Provision for Audit Fees 2020	-	15,000
	Provision for Audit Fees 2021	-	15,000
	Provision for Audit Fees 2022	-	15,000
	Provision for Audit Fees 2023	15,000	
	Loan give by Gayan (Exco meetng expenses)	40,000	40,000
	<b>Total</b>	<b>55,000</b>	<b>85,000</b>
<b>7.3</b>	<b>SPORT CLUB FUND - PAYABLES</b>	<b>2023</b>	<b>2022</b>
	Olcott Cricket Tournerment Day- balance Money Payable	2,250	2,250
	Loan - Sujeewa		250,000
	Loan - Gayan Ranawaka		250,000
	Loan - Janaka		250,000
	Loan - Tharaka	-	100,000
	Loan - Jagath	-	100,000
	Loan - Lochandaka	-	100,000
	NN Enterprises - T shirt bill	-	418,200
	Soft Drink Bill	-	16,180
	Press Conference Short Eats	-	18,780
	Printing Bill 2	-	9,000
	<b>Total</b>	<b>2,250</b>	<b>1,514,410</b>
<b>7.5</b>	<b>SCHOLARSHIP FUND - PAYABLES</b>	<b>2023</b>	<b>2022</b>
	Cheques issued for scholarship but not Precented to Bank	30,000	30,000
	Scholarship EXP:(Not Precented to Bank 2019)(6000x3)	18,000	18,000
	<b>Total</b>	<b>48,000</b>	<b>48,000</b>



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH  
NOTES TO THE STATEMENT OF PROFIT OR LOSS

<i>For the Year Ended 31st December</i>		2023	2022
<b>8</b>	<b>MEMBERSHIP FEES</b>		
	9 Members @ LKR 15,000	135,000	180,000
	<b>Total</b>	<b>135,000</b>	<b>180,000</b>
<b>9</b>	<b>INTEREST INCOME</b>	<b>2023</b>	<b>2022</b>
	Saving Interest 2904147	1,962	2,243
	TM INTEREST 187077	178	126
	MAT. INT. OF TBILL 1010/8499	1,207	1,507
	TM INTEREST 186933	285	138
	<b>Total</b>	<b>3,632</b>	<b>4,013</b>
<b>10</b>	<b>ExCo MEETINGS INCOME AND EXPENDITURE</b>	<b>2023</b>	<b>2022</b>
	<b>INCOME</b>		
	From Sponsors	280,000	129,000
	Loan from Gayan Ranawaka		40,000
	Dinner contribution from new members		56,000
	<b>TOTAL INCOME</b>	<b>280,000</b>	<b>225,000</b>
	<b>EXPENSES</b>		
	Hotel		210,595
	Band		15,000
	Liquor		34,000
	Plaques	11,000	
	Committee Meeting Exp	42,080	
	Printing Expenses	18,120	
	Meals for Committee meeting	46,363	
	Committee Meeting Transport	30,000	
	Matara meeting Attendance Exp	43,730	
	Sub Committee cost	49,765	
	<b>TOTAL EXPENSES</b>	<b>241,058</b>	<b>259,595</b>
	<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>38,942</b>	<b>(34,595)</b>
<b>11</b>	<b>59th AGM MEETINGS INCOME AND EXPENDITURE</b>	<b>2023</b>	<b>2022</b>
	<b>INCOME</b>		
	Ticket Sales	48,000	
	Sponsorships	240,000	
	<b>Total Income</b>	<b>288,000</b>	-
	(-) Total Expenses	277,769	-
	<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>10,231</b>	-



11.1 **Income and Expenditure - 59th AGM**

Income	LKR	Bank
Ticket Sales (32 xLKR 1,500/- )	48,000.00	48,000.00
<b>Donations</b>	-	
Rahula OBA Member	15,000.00	
Rahula OBA Member	5,000.00	
Renuka Wijesinghe	25,000.00	
Manju Samarawickrama	15,000.00	
Kamalanath Dissanayaka	15,000.00	
Sujeewa Lokuhewa	15,000.00	
Sunil Gamage	15,000.00	
U.D.C Dilumpriya	10,000.00	
Gayana Ranawaka	10,000.00	
Ruwan Wijesiriwardana	10,000.00	
Jagath Samarasinghe	10,000.00	
Tharaka Karunaratne	10,000.00	
Ajith Shantha Kumara	10,000.00	
Nalin Dissanayaka	10,000.00	
Dr.Lal Ekanayaka	10,000.00	
Rassel Dandeniya	15,000.00	
Kalana Alwis	10,000.00	
Lochandaka Ranatunga	10,000.00	
Rohan Somawansa	10,000.00	
Janaka Amarasinghe	10,000.00	
<b>Total Donations</b>	<b>240,000.00</b>	<b>240,000.00</b>
<b>Total Income</b>	<b>288,000.00</b>	<b>288,000.00</b>
<b>Expenditure</b>	LKR	Bank
Hotel Bill	205,050.00	205,050.00
Liquire and Dry Bites	43,019.00	43,019.00
Projector Screen	3,500.00	3,500.00
Photographer	10,000.00	10,000.00
Printing tickets and receipts	16,200.00	16,200.00
<b>Total Expenses</b>	<b>277,769.00</b>	<b>277,769.00</b>
<b>Income Over Expenditure</b>	<b>10,231.00</b>	<b>10,231.00</b>

**RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH**

**NOTES TO THE STATEMENT OF PROFIT OR LOSS**

*For the Year Ended 31st December*

	2023	2022
<b>12 Special Events</b>		
<b>Annual Trip Income &amp; Expenditure</b>		
Total Collection	381,650	
(-) Total Expenses	332,000	
<b>Aimgiving Income &amp; Expenditure 27.02. 2022</b>		
Total Donation		241,500
(-) Total Expenses		234,150
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>49,650</b>	<b>7,350</b>



12.1 Income and Expenditure - Trip

Income

Tickets and Donation

	Tickets	Donation	Total	Bank	Cash
Sujeewa Lokuhewa	8,500	10,000	18,500		
Janaka Amarasinghe	5,000	10,000	15,000		
Gayana Ranawaka	13,500	10,000	23,500		
Mahesh Jayaweera	5,000		5,000		
Tharaka & Family	11,000		11,000		
Lalith Nallaperuma	12,000	25,000	37,000		
Jagath Samarasinghe	12,000	5,000	17,000		
Idippili	5,000		5,000		
Nuditha	11,000	10,000	21,000		
Nalin Dissanayaka	14,500	10,000	24,500		
Suren Mallikahewa	5,000	10,000	15,000		
Thilak Weerasooriya	5,000		5,000		
Iranga Jayasinghe	5,000		5,000		
Jaliya Jayantha	15,500		15,500		
Amara Nanayakkara	10,000		10,000		
Damitha Ranawaka	5,000		5,000		
Mahesh Chathuranga	5,000		5,000		
S N Palliyagugu	12,000		12,000		
Dilantha Pushpakumara	11,000		11,000		
Dilumpriya	5,000	5,000	10,000		
Nelson De Silva	5,000		5,000		
Dr Lal Ekanayaka		10,000	10,000		
Gemunu De Silva	5,000	5,000	10,000		
Manjula Samarawickrama	5,000	10,000	15,000		
Bernard Paranayapa	5,000		5,000		
Ranjith Weerasinghe	5,000		5,000		
Priyal Wijayaweera		15,000	15,000		
Dr Ajantha Padmalal		10,000	10,000		
Renuka Wijesinghe		25,000	25,000		
<b>Total Tickets and Donation</b>			<b>371,000</b>	<b>129,000</b>	<b>242,000</b>
Additional Liquor Sale			10,650	10,650	-
<b>Total Income</b>			<b>381,650</b>	<b>139,650</b>	<b>242,000</b>
Expenditure			<b>Total</b>	<b>Bank</b>	<b>Cash</b>
Hotel Bill			193,750		
Liquore			53,250		
Band			25,000		
Bus			60,000		
<b>Total Expenses</b>			<b>332,000</b>	<b>90,000</b>	<b>242,000</b>
<b>Income Over Expenditure</b>			<b>49,650</b>	<b>49,650</b>	<b>-</b>



RAHULA COLLEGE MATARA - OLD BOYS ASSOCIATION  
COLOMBO BRANCH

NOTES TO THE STATEMENT OF PROFIT OR LOSS

For the Year Ended 31st December

	2023	2022
<b>13 ADMINISTRATION OTHER EXPENSES</b>	<b>2023</b>	<b>2022</b>
Auditing Fee for a previous Year	10,000	15,000
Printing Charges	18,120	4,000
Table cloths and flags etc		7,700
02 Garlands	5,000	
atapirikara (Senarath )	8,500	
Web Hosting	5,700	
T Suraweera - Book Keeping Advance 2020-2021	100,000	
Audit Fee Dayananda	15,000	
Service Chgs	3,000	
Web Hosting and Ad	7,000	
Rahula Walk Bus Charges	101,800	
Meals and Refreshment	46,363	
Committee meeting Transport	73,730	
Letterhead Printing	22,500	
Transport with Fuel	20,000	
Sub- committee meeting cost	49,765	
Committee meeting Expenses	42,080	
Donation to OBA Member	100,000	
<b>Total</b>	<b>628,558</b>	<b>26,700</b>

<b>14 Surplus (Deficit) - Funds</b>		
<b>14.1 Surplus (Deficit) - Sport Fund</b>	<b>2023</b>	<b>2022</b>
Total Income	405,000	4,315,250
Total Expenses	714,361	4,286,035
<b>Surplus (Deficit)</b>	<b>(309,361)</b>	<b>29,215</b>

<b>14.2 Surplus (Deficit) - Scholarship Fund</b>	<b>2023</b>	<b>2022</b>
<b>Income</b>		
Interest Income	1,454,964	76,116
Donation for Scholarships	1,310,070	132,000
<b>Total Income</b>	<b>2,765,034</b>	<b>208,116</b>
<b>Expenses</b>	<b>(881.73)</b>	<b>-</b>
<b>Surplus (Deficit)</b>	<b>2,764,152</b>	<b>208,116</b>

<b>14.3 Surplus (Deficit) - Rahula Sendawa</b>	<b>2023</b>	<b>2022</b>
Total Income	14,389,145	97,000
Total Expenses	9,582,507	-
<b>Surplus (Deficit)</b>	<b>4,806,638</b>	<b>97,000</b>



**14.1 Income and Exp. Olcott Cricket Tournament**

	LKR	Total
<b>Income</b>		
T-shirts sales	405,000.00	405,000.00
<b>Total Income</b>	405,000.00	405,000.00
<b>Expenditure</b>		
2 day cricket match - Accommodation fee	22,500.00	
Olcott Matches transport	10,000.00	
Payments for Big match	30,000.00	
School Cricket Team Fedelization Expenses	296,141.00	
Olcott VIP Bottles	57,575.00	
Dansing Group bill	8,500.00	
Sport Zone Bill	91,295.00	
Transport (Buss Chgs + Toll Fee)	103,650.00	
Hotel Charges	55,000.00	
Tea 2023.12.08, 10,10	9,075.00	
T-Shirts	30,000.00	
<b>Total Expenses</b>	713,736.00	713,736.00
<b>Income Over Expenditure</b>	<b>(308,736.00)</b>	<b>(308,736.00)</b>
<b>Other Expenses</b>		
Bank Charges	625.00	
<b>Total Other Expenses</b>	625.00	625.00
<b>Total Gain / Loss from Sports Fund</b>	<b>(309,361.00)</b>	<b>(309,361.00)</b>

**14.2 Income and Expenditure - Scholarship Fund**

	LKR	Total
<b>Income</b>		
Monthly Donation of LKR 3,406.03 to 8-0003782	15,327	
Monthly Donation of LKR 1,277.26 to 8-0003783	37,466	
Monthly Donations - Godawithana	1,077,656	
Monthly Donation of LKR 12,000 to 165064	144,000	
Donations to 13386 Mr. Godawithana	721,276	
Donations to 8-0003782	392,000	
Income adjustment for 2022 0-0003781	81,468	
Monthly Interest Income 8-0003782	50,200	
WHT on interest	-2,510	
FD Interest Income Net of WHT	237,039	
Monthly Interest Income 173386	11,695	
WHT on interest	-585	
<b>Total Income</b>	<b>2,765,034</b>	<b>2,765,034</b>
<b>Expenditure</b>		
Bank Charges -	882	
<b>Total Other Expenses</b>	<b>882</b>	<b>882</b>
<b>Total Gain / Loss from Sports Fund</b>	<b>2,764,152</b>	<b>2,764,152</b>





### 14.3 Income and Expenditure Rahula Sandawa

	LKR	Total
<b>Income</b>		
<b>Ticket Sales</b>		
Received	3,360,000	
Receivable	525,000	
<b>Total Ticket Sales</b>	<u>3,885,000</u>	<u>3,885,000</u>
<b>Advertisement</b>		
Received	8,845,000	
Receivable	1,525,000	
	<u>10,370,000</u>	<u>10,370,000</u>
<b>Total Income</b>	<u>14,255,000</u>	<u>14,255,000</u>
<b>Expenditure</b>		
Monarch Imperial (12,500x300)	4,365,787	
Event Management	2,250,000	
Band	500,000	
Brazz Souvenir	366,500	
Souvenir and other printing	235,210	
Wine 3500x25	87,500	
Liquer	1,149,250	
Security and Tip	45,000	
Photograph	260,260	
Murukku (1700x15)	25,500	
Garlands	49,700	
Garlands transport	1,300	
Refreshment for video team	1,000	
Cashew	164,500	
Outdoor Flags	34,500	
Editor	15,000	
Tip for hotel staff	25,000	
<b>Total Expenses</b>	<u>9,576,007</u>	<u>9,576,007</u>
<b>Income Over Expenditure Rahula Night</b>	<u>4,678,993</u>	<u>4,678,993</u>
<b>Other Income</b>		
<b>Interest Income</b>		
Interest From 3006804863	67,073	
Interest From 3006804948	67,073	
<b>Total Interest Income</b>	<u>134,145</u>	<u>134,145</u>
<b>Other Expenses</b>		
Bank Charges	6,500	
<b>Total Other Expenses</b>	<u>6,500</u>	<u>6,500</u>
<b>Total Gain / Loss from Sports Fund</b>	<u>4,806,638</u>	<u>4,806,638</u>



**SCHOLARSHIP FUND**

Name	Balance as at	Received	Interest		Balance as at
	01.01.2023	2023	2023		31.12.2023
	Rs.	Rs.	Rs.		Rs.
A.B.lalith de Silva	90,648			7,269	97,917
A.F.Jayasekara	67,118			5,382	72,500
A.H.Godawithana	852,648	721,276		68,372	1,642,297
A.M.liyanage	15,291			1,226	16,517
Amara Sandapli	96,660			7,751	104,411
Amarawansa dawaraja	38,678			3,101	41,779
Asoka Athapaththu	57,377			4,601	61,978
B.P.Ariyawansa	427,827			34,307	462,134
B.Suriyachchi	125,011			10,024	135,035
C.A.Ariyathilaka	23,766			1,906	25,671
C.A.Odiris de Silva	23,766			1,906	25,671
C.J.Wijewardana	15,935			1,278	17,212
Chula Liyanage	121,363			9,732	131,095
D.J.Kumarage	28,752			2,306	31,058
D.P.Athapaththu	122,723			9,841	132,564
D.T.W.Rrajapaksha	23,767			1,906	25,672
Dayananda Rathnayaka	104,145			8,351	112,497
Dr.C.Amiirthalingam	32,182			2,581	34,763
F.G.pearce	23,767			1,906	25,672
Francis Welage	3,690			296	3,986
Frank J de silva	115,080			9,228	124,308
G.Wickramarathna	23,145			1,856	25,001
G.Wiliyam Silva	110,895			8,892	119,787
H.M.S.Samaranayake	397,868			31,904	429,772
H.Samarasekara	10,444			837	11,281
J.R.Bhatt	(5,350)				(5,350)
K.Liyanagamage	7,826			628	8,453
mahinda Jagoda	14,648			1,175	15,823
Mr. & Mrs Abeygunasekara	207,439			16,634	224,073
Mrs.Chandananda de Silva	81,079			6,502	87,580
N.Ariyawansa	80,507			6,456	86,963
N.Muthukumarana	408,612			32,766	441,378
N.Weerathunga	29,729			2,384	32,113
P.H.B.S.Sriyananda	94,656			7,590	102,247
P.Wijayawardana	49,601			3,977	53,579
Pandith H.D.S.Wijerathna	40,307			3,232	43,539
Piyantha Bandarage	125,597			10,071	135,669
R.Dias/Sara Abeysinha	53,711			4,307	58,018
Sam wijesinghe	119,243			9,562	128,805
Sarath gunarathna	(5,350)				(5,350)
Sugath Kodithuwakku	81,877			6,566	88,442
Sunil kandambi	28,708			2,302	31,010
Ananda Godawithana	2,040,000	1,077,656			3,117,656
Upasena Weththasinghe	318,183			25,515	343,697
Other Contribution	658,500	144,000			802,500
Donation to foster Parent	(68,000)				(68,000)
Other Expenses	(60,550)				(60,550)
Transfer	2,188,370	444,793.45			2,633,163
	9,441,888	2,387,726	-	376,425	12,206,040

